

2014-15 Outline Budget

	Notes	P8 - Current Projections						
		Budget 2013/14	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Income								
Member Subscriptions	1	-10.5	-10.5	-10.5	-10.5	-10.5	-10.5	-10.5
Discount		0.8	0.8	0.8	0.8	0.8	0.8	0.8
Net Subs		-9.7	-9.7	-9.7	-9.7	-9.7	-9.7	-9.7
RSG	2	-25.5	-25.5	-26.0	-23.8	-21.4	-19.3	-17.4
Welsh RSG		-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Ring-fenced funding	3	-13.6	-13.1	-9.5	-9.5	-9.5	-9.5	-9.5
Income from direct services	4	-3.3	-3.8	-2.9	-3.8	-2.9	-3.3	-2.9
Rental income	5	-1.3	-1.4	-1.3	-1.3	-1.3	-1.3	-1.3
Other income	6	-0.4	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2
Geoplace dividend	7	-1.2	-1.4	-1.5	-1.5	-1.5	-1.5	-1.5
Reserves		-0.4	-0.2	-0.1	-0.1			
		-55.6	-55.5	-51.6	-50.2	-46.9	-45.1	-42.8
Expenditure								
Core Employee Costs	8	17.2	15.4	13.7	13.9	14.0	14.2	14.3
Grants to other bodies	9	2.2	2.2	1.9	1.6	1.4	1.3	1.2
Programme Costs	10	8.9	8.9	8.7	7.4	6.6	6.0	5.4
Ring-fenced funding	3	12.9	12.4	8.8	8.8	8.8	8.8	8.8
Liberata (net cost)	11	5.3	5.5	5.3	5.0	4.8	4.5	4.3
Pension Past Employees	12	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Pension Deficits Reduction Payments	12	3.9	3.9	4.7	4.7	4.7	4.7	4.7
Property Costs	13	2.6	2.6	2.9	3.5	2.7	2.5	3.7
Other overheads	14	1.1	1.7	1.3	1.1	1.0	0.9	0.9
Transition Costs			0.4					
Special projects				1.5				
		55.0	53.9	49.8	47.0	45.1	43.8	44.2
Operating Surplus/(Deficit)		0.7	1.6	1.8	3.2	1.8	1.4	-1.4

APPENDIX B

Assumptions:

- 1 LGA Subscriptions remain at 2013/14 level
- 2 10% annual reduction from 15/16
- 3 Based on known Grants for 2014
- 4 Income from conferences and leadership programmes - increases every other year due to Social Services conference.
- 5 Layden House usage as now
- 6 Mainly investment income
- 7 Dividend from investment in GeoPlace Joint Venture with Ordnance Survey
- 8 1% cost of living increase
- 9 Contributions to Local Partnerships and CfPS in line with RSG - 10% reduction from 15/16.
- 10 Non-pay operational budget reduced in line with RSG reduction
- 11 Assumes annual 5% cost reduction from 15/16.
- 12 Pensions - assumes no further increase
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- 13 See Capital Investment programme below
- 14 Other overheads reduced in line with RSG reduction

Capital Investment Programme

	2014/15	2015/16	2016/17	2017/18	2018/19	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Local Government House	900	1300	500	250	1500	4450
Total	900	1300	500	250	1500	4450